

**DRAFT RESOLUTION TO DISSOLVE REDCAR AND CLEVELAND COLLEGE CORPORATION
ON 1 AUGUST 2018**

Redcar and Cleveland College Corporation board of governors notes its proposed resolution to dissolve and transfer its rights, assets and liabilities to Stockton Riverside College Corporation and publishes below a draft of its resolution to dissolve and transfer its rights, assets and liabilities to Stockton Riverside College Corporation at one minute past midnight on 1 August 2018.

1 RESOLUTION TO DISSOLVE

1.1 IT WAS RESOLVED that following:

- 1.1.1 publication of the results of the statutory consultation exercise undertaken by Stockton Riverside College Corporation and Redcar and Cleveland College Corporation (as required by The Further Education Corporations (Publication of Proposals) (England) Regulations 2012);
- 1.1.2 the carrying out of a due diligence exercise in respect of Stockton Riverside College Corporation; and
- 1.1.3 publication of the draft resolution of Redcar and Cleveland College Corporation to dissolve and provide for the transfer of its rights, assets and liabilities to Stockton Riverside College Corporation,

Redcar and Cleveland College Corporation hereby **RESOLVES** to merge with Stockton Riverside College Corporation with effect from 1 August 2018, with Redcar and Cleveland College Corporation dissolving at one minute past midnight on 1 August 2018 and its rights, assets and liabilities transferring immediately before that time to Stockton Riverside College Corporation.

For further information please contact:

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