



**Minutes of the Special Meeting of the Board held on
Tuesday 5th September 2006 at 5.00 p.m.
in the College.**

Present:

Dr G Hillier	(Chair) (Business Governor)
Mr R Darling	(Vice-Chair) (Business Governor)
Mr J Coulthard	(Community Governor)
Mr G Flanagan	(Business Governor)
Mr G Groom	(Principal Governor)
Mrs S Hall	(Foundation Governor)
Prof B Hobbs	(Co-opted Governor)
Mrs J Lewis	(Co-opted Governor)
Mr P Nightingale	(Foundation Governor)
Mr P Roe	(Business Governor)
Miss P Rutherford	(Foundation Governor)
Mr P Smith	(Staff Governor)
Cllr P Todd	(Local Authority Governor)
Mr G Watts	(Staff Governor)
Cllr J White	(Local Authority Governor)

Apologies for absence

Mr. S Childs	(Co-opted Governor)
Mr R Johnson	(Business Governor)
Mr G Ritchie	(Business Governor)
Mr N Upton	(Business Governor)

Absent:

Mr D Healey	(Student Governor)
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Officers:

Miss D McFarlane	(Deputy Principal)
Mr D J Stevenson	(Professional Assistant to the Board)

The meeting was quorate throughout.

2027 Election of Chair

Dr. Graham Hillier was elected Chair of the Corporation until the first meeting of the Board in the academic year 2007-08.

2028 Election of Vice-chair

Mr. Richard Darling was elected Vice-chair of the Corporation until the first meeting of the Board in the academic year 2007-08.

2029 Declarations of Interest

Members present were asked to declare in advance any matters on the agenda in which they had an interest.

- i) In respect of any financial considerations concerning the position of the Sir William Turner's Foundation, the three Foundation members declared their interest;**
- ii) In respect of any discussions concerning the use of fuel cells, Dr. Hillier declared a potential interest.**
- iii) No other interests were declared.**

2030 Detailed Capital Application for New Build

Members had received detailed reports for consideration. They were initially advised of the process to be followed, in which the recommendation of the Corporation from this meeting would be received by the Local Learning & Skills Council's Capital Committee on 22nd September (some preliminary documentation had already been forwarded), and by the National LSC Capital Committee on 5th October, for subsequent consideration by the LSC regarding the placement of the construction contract. The appointment of contractors and the determination of the financial arrangements would follow immediately.

The potential levels of LSC intervention and the implications for the College's financial status were explained. It was noted that contracts for the sale of the Connexions campus had been exchanged with completion on 01 November 2006 with final monies being received in August 2008 on vacant possession and that these monies form an essential element of the College based funding as identified in the total funding profile, table 2, p.16, of the detailed application.

There was a detailed discussion of the key assumptions built into the reports, taking into account the associated sensitivity analysis, including a wider range of sensitivity issues, particularly regarding tendering and financial arrangements.

The report prepared by the Project Managers, Tribal Group, was noted subject to a number of textual amendments and up-dates which would be made before submission.

It was agreed

- i) that the detailed application as presented be approved for submission to the LSC;**
- ii) that a special meeting of the Board consider the outcome of the application and determine the appointment of contractors and the terms of the financial loan arrangements; *(date to be confirmed, but may now be 30th November)***
- iii) that these Minutes be published, but that the associated reports be retained as confidential.**